



SFR 247
February 2024

Statement - The Carbon Border Adjustment Mechanism

Following the adoption of Regulation (EU) 2023/956 of the European Parliament and of the Council of 10 May 2023 establishing a Carbon Border Adjustment Mechanism (CBAM), CBAM has started to apply with a transitional period as from 1 October 2023 until 31 December 2025. The rules applicable to CBAM reporting obligations during this transitional period are laid down by Commission Implementing Regulation (EU) 2023/1773 of 17 August 2023.

Pursuant to Articles 32 of the Regulation and 8(3) of the Commission Implementing Regulation, importers have an obligation to comply with this Regulation. As per Articles 30 and 32 Nevilles have assessed the commodity codes of the iron, steel and aluminium products that we purchase and sell, with the commodity codes stated in Annex II.

Nevilles conclude that the CBAM reporting obligations provided in Articles 33 and 35, are currently out of scope for our products at this time.

A handwritten signature in black ink, appearing to read "T Jones", written in a cursive style.

Tristan Jones
Operations Director

Neville UK PLC
Viking Way, Erith, Kent DA8 1EW
T:01322 443143 E: sales@nevilleuk.com W www.nevilleuk.com
Registered in England: 4121817